ESTIMATE OF STUDENT EXPENSES

SPRING 2024 NEW ZEALAND STUDY GROUP: February 12 - June 20, 2024

Revised November 1, 2023

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates,¹ student spending habits, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at <u>finaid@colgate.edu</u>.

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$38,319
TUITION & FEES: Colgate spring 2024 tuition (\$33,311); Student Activity Fee (\$201) ²	\$33,512	
HOUSING & FOOD: Room at study group location (\$3,627) + room (\$270) and meals (\$410) on study group excursions	\$4,307	
INSURANCE: Required international health insurance – CISI (\$300) and StudentSafe insurance (\$200)	\$500	
Expenses paid directly by student:		\$6,625
FOOD: Food and meals at study group site ³	\$2,000	
TRANSPORTATION: Round-trip airfare JFK – Dunedin ⁴ + local transportation around Dunedin	\$2 <i>,</i> 500	
PERSONAL EXPENSES: Other estimated expenses - including, but not limited to, items such as: laundry, personal hygiene, mobile phone plan, and reasonable costs for recreation/entertainment	\$2,000	
PERSONAL EXPENSES: New Zealand Visa (\$25)	\$25	
BOOKS, COURSE MATERIALS, SUPPLIES & EQUIPMENT	\$100	

Total estimated cost of the S24 New Zealand Study Group:		\$44,944
Total estimated cost of a spring 2024 semester on Colgate campus ^{5:}		\$43,849*
The S24 New Zealand Study Group is estimated to cost \$1,095 more than a spring 2024		\$1,095
semester on campus		

*On-campus semester costs vary by individual, range: \$43,510 - \$44,549

¹ Estimated costs are based on the exchange rate of US\$1 to NZ\$1.72 (oanda.com 11/1/23).

² The Student Activity Fee will be put toward a student-directed study group activity in Dunedin.

³ Students will prepare their own meals or eat out.

⁴ Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.

⁵ Estimated cost of an on- campus semester based on housing figures for upperclassmen; semester costs vary by individual, range: \$43,510 - \$44,549.