## **ESTIMATE OF STUDENT EXPENSES**

## FALL 2023 SOUTH AFRICA STUDY GROUP: July 14 - November 19, 2023

## Revised April 17, 2023

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon exchange rates<sup>1</sup>, student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at <a href="mailto:finaid@colgate.edu">finaid@colgate.edu</a>.

COST BREAKDOWN		
Costs billed by Colgate to student account:		\$38,122
TUITION & FEES: Colgate fall 2023 tuition (\$33,311) & Student Activity Fee (\$201) <sup>2</sup>	\$33,512	
HOUSING & FOOD: Room at study group location (based on R57,400) <sup>3</sup> + dorm starter kit (based on R1,800) + room (\$400) and meals (\$550) on study group excursions	\$4,216	
INSURANCE: Required international health insurance – CISI @ \$60.88 x 5 months (\$304) <sup>4</sup> + required South African student health insurance (\$90)	\$394	
Expenses paid directly by student:		\$7,720
FOOD: Food and meals at study group site <sup>3</sup>	\$2,000	
TRANSPORTATION: Round-trip airfare IAD – Cape Town (\$2,600) <sup>4</sup> + airport transfer (\$30) for return; Local transportation around Cape Town (\$200)	\$2,830	
PERSONAL EXPENSES: Visa and associated costs including round-trip travel to NYC for consulate appointment; Other estimated expenses - including, but not limited to, items such as: laundry, personal hygiene, mobile phone plan, and reasonable costs for recreation/entertainment	\$190	
PERSONAL EXPENSES: Other estimated expenses - including, but not limited to, items such as: laundry, personal hygiene, mobile phone plan, and reasonable costs for recreation/entertainment	\$2,500	
BOOKS, COURSE MATERIALS, SUPPLIES & EQUIPMENT	\$200	

Total estimated cost of the F23 South Africa Study Group:	\$45,842
842 Total estimated cost of a fall 2023 semester on Colgate campus <sup>5</sup> :	\$43,849*
The F23 South Africa Study Group is <b>estimated to cost \$1,993 more</b> than a fall 2023 semester on campus	1,993

<sup>\*</sup>On-campus semester costs vary by individual, range: \$43,510 - \$44,549

<sup>&</sup>lt;sup>1</sup> Estimated costs are based upon exchange rate of \$.05 US to 1 South African Rand (R1) 3/24/23 www.oanda.com.

<sup>&</sup>lt;sup>2</sup> Half the Student Activity Fee will be put toward a student-directed study group activity in South Africa.

<sup>&</sup>lt;sup>3</sup> Students will prepare their own meals or eat out.

<sup>&</sup>lt;sup>4</sup> Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and purchasing options will be reviewed during required pre-departure meetings.

<sup>&</sup>lt;sup>5</sup> Estimated cost of an on- campus semester based on housing figures for upperclassmen; semester costs vary by individual, range: \$43,510 - \$44,549.