ESTIMATE OF STUDENT EXPENSES

FALL 2023 Santa Fe Study Group:

August 26 - December 16, 2023

Revised May 18, 2023

What follows is an *estimate* of study group costs and expenses. Actual figures will vary depending upon student spending habits, discretionary travel, and other individual considerations. It is the student's responsibility to understand costs and develop a budget. Financial aid will be based upon the total estimated cost of the study group. Questions about individual aid should be directed to the Office of Financial Aid at <u>finaid@colgate.edu</u>.

| COST BREAKDOWN | | |
|---|----------|----------|
| Costs billed by Colgate to student account: | | \$41,049 |
| TUITION & FEES: Colgate fall 2023 tuition (\$33,311); Student Activity Fee (\$201) ¹ | \$33,512 | |
| HOUSING & FOOD: Room at study group location (\$7,107) ² + room (\$165) & meals on excursions (\$265) | \$7,537 | |
| Expenses paid directly by student: | | \$5,404 |
| FOOD: Food and meals at study group site ³ | \$2,500 | |
| TRANSPORTATION: Round-trip airfare JFK – Albuquerque ⁴ (\$362) + RT airport transfer Albuquerque - Santa Fe (\$42) or other transportation to study group site + local transportation around Santa Fe for academic, extra-curricular & personal activities (\$300) | \$704 | |
| PERSONAL EXPENSES: Estimated expenses including local transportation, toiletries, laundry, & other incidentals ⁵ | \$2,000 | |
| BOOKS & SUPPLIES: books, maps, & stationery | \$200 | |

| Total estimated cost of the F23 Santa Fe Study Group: | \$46,453 |
|--|-----------|
| Total estimated cost of a fall 2023 semester on Colgate campus: ⁶ | \$43,849* |
| The F23 Santa Fe Study Group is estimated to cost \$2,604 more than a fall 2023 semester on campus: | \$2,604 |

*On-campus semester costs vary by individual, range: \$43,510 - \$44,549

¹Half of the Student Activity Fee will be put toward a student-directed activity in Santa Fe.

² Based on double occupancy; housing costs vary by individual.

³Students will prepare their own meals or eat out.

⁴ Students may choose to pay for airfare by using their credit card or billing their student account. Itinerary and travel options will be reviewed during required pre-departure meetings. Some students may elect to drive to Santa Fe.

⁵ Includes necessary and personal expenses; varies among individuals based on needs and interests.

⁶ Estimated cost of an on-campus semester based on housing figures for upperclassmen; semester costs vary by individual, range: \$43,510 - \$44,549.