May 26, 2010

ESTIMATE OF STUDENT EXPENSES FOR THE FALL 2010
COLGATE STUDY GROUP IN JAMAICA, WEST INDIES

The following is an estimate of student expenses beyond tuition and student fees. It is based on expense reports provided by previous members of the study group and the most current information available from Professor Moore. These dollar figures have had 5% added for inflation and were calculated at an average exchange rate of $0.0106 U.S. dollars per Jamaican Dollar (JMD) (as of March 23, 2010). Where student-reported figures are listed, the average and/or the range of reported spending is included. You should not assume that these amounts will be sufficient without careful spending!

COSTS LISTED HERE ARE BASED ON ESTIMATES IN THE LOCAL CURRENCY. WITH THE FLUCTUATING DOLLAR, COSTS MORE THAN LIKELY WILL CHANGE BETWEEN NOW AND THE TIME THE STUDY GROUP DEPARTS.

A) AMOUNT BILLED BY COLGATE BEYOND TUITION

$ 861 Room in Kingston (81,258 JMD)
+ 137 Room and meals on field trips (based on 12,893 JMD)
$ 998 TOTAL ESTIMATED AMOUNT BILLED BY COLGATE BEYOND TUITION

B) TRANSPORTATION TO STUDY GROUP SITE—MAY BE BILLED BY COLGATE

$ 600 Estimate – Roundtrip airfare from NYC/Kingston. If student opts for Colgate-arranged flight, this will be billed. Flights originating from other cities may increase cost.
+ 60 Transportation to/from airport and UWI campus
$ 660 TOTAL ESTIMATED TRANSPORTATION COSTS

C) NECESSARY OUT-OF-POCKET LIVING EXPENSES – NOT BILLED BY COLGATE

$ 2,000 Food – estimated costs
  131 Entry visa (as of March 23, 2010)
+  790 Necessary expenses – books, printing, local transportation (74,528 JMD)
$ 2,921 TOTAL ESTIMATED NECESSARY OUT-OF-POCKET LIVING EXPENSES

D) PERSONAL EXPENSES – NOT BILLED BY COLGATE

$ 985 Personal expenses for daily living incidentals, including kitchen supplies and utensils. This estimate also includes a modest amount for entertainment and personal travel.
TOTAL ESTIMATED EXPENSES BEYOND TUITION (A + B + C + D)

(A) $ 998  Amount billed by Colgate beyond tuition
(B)  660  Transportation to study group site
(C+D) +3,906  Necessary out-of-pocket and personal expenses
  $ 5,564 TOTAL ESTIMATED EXPENSES BEYOND TUITION
  - 6,080 Minus on-campus room and board ($5,095) and on-campus expenses ($985) 
    according to the Financial Aid Office
  $ - 516 TOTAL ESTIMATED EXPENSES BEYOND AN ON-CAMPUS SEMESTER

ADJUSTMENTS IN THE AID PACKAGE WILL BE BASED UPON THE ABOVE FIGURES.

Some students may incur additional expenses. These may include but are not limited to travel and visa-related costs. It is your responsibility to understand and plan for the costs unique to your situation.