August 9, 2011

ESTIMATE OF STUDENT EXPENSES FOR THE SPRING 2012
EXTENDED STUDY PROGRAM IN DENMARK

The following is an estimate of all student expenses. It is based on the most current information available from Professor Grappard and reasoned estimates of necessary expenses. These dollar figures were calculated at an average exchange rate of 0.1997 U.S. dollars per Danish Krone (as of Aug. 9, 2011). You should not assume that these amounts will be sufficient without careful spending!

COSTS LISTED HERE ARE BASED ON ESTIMATES IN THE LOCAL CURRENCY. WITH THE FLUCTUATING DOLLAR, COSTS MORE THAN LIKELY WILL CHANGE BETWEEN NOW AND THE TIME THE STUDY GROUP DEPARTS.

A) AMOUNT BILLED BY COLGATE

$ 1,254 Room charges at Extended Study site (6,280 DKK)
  737 Room (3,100 DKK) and some meals (590 DKK) on field trips
  + 20 Group meal (100 DKK)
$  2,011 TOTAL BILLED BY COLGATE

B) TRANSPORTATION TO STUDY GROUP SITE—MAY BE BILLED BY COLGATE

$  1,200 Roundtrip airfare from Syracuse to Copenhagen. If student opts for Colgate-arranged flight, this will be billed.

C) NECESSARY OUT-OF-POCKET EXPENSES (NOT BILLED BY COLGATE)

$  440 Food (some meals are included in room charge)

D) PERSONAL SPENDING (NOT BILLED BY COLGATE – ESTIMATE)

$  200

TOTAL ESTIMATED EXPENSES (A + B + C + D)

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
<th>Description</th>
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<tbody>
<tr>
<td>A</td>
<td>$2,011</td>
<td>Amount billed by Colgate</td>
</tr>
<tr>
<td>B</td>
<td>1,200</td>
<td>Transportation to extended study group site</td>
</tr>
<tr>
<td>C+D</td>
<td>+640</td>
<td>Necessary out-of-pocket and personal expenses</td>
</tr>
<tr>
<td></td>
<td>$3,851</td>
<td>TOTAL ESTIMATED EXPENSES</td>
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ADJUSTMENTS IN THE AID “PACKAGE” WILL BE BASED UPON THE ABOVE FIGURES.