ESTIMATE OF STUDENT EXPENSES FOR THE SPRING 2011 COLGATE STUDY GROUP IN GENEVA, SWITZERLAND

The following is an estimate of student expenses beyond tuition and student fees. It is based on expense reports provided by previous members of the study group and the most current information available from Professor Stevens. These dollar figures have had 5% added for inflation and were calculated at an average exchange rate of $.90205 U.S. dollars per Swiss Franc (CHF) and $1.29149 U.S. dollar per Euro (as of March 31, 2010). Where student-reported figures are listed, the average and/or the range of reported spending is included. You should not assume that these amounts will be sufficient without careful spending!

COSTS LISTED HERE ARE BASED ON ESTIMATES IN THE LOCAL CURRENCY. WITH THE FLUCTUATING DOLLAR, COSTS MORE THAN LIKELY WILL CHANGE BETWEEN NOW AND THE TIME THE STUDY GROUP DEPARTS.

A) AMOUNT BILLED BY COLGATE BEYOND TUITION

$ 3,628 Room in Geneva (based on 4,022 CHF)
  963 Room and most meals (half-board) in Montpellier (745€)
  1,145 Student portion of 3-month Eurail ticket and night trains
  60 One-way rail ticket Geneva to Montpellier
  272 Visa fee ($93) and Geneva Residence Permit (190CHF) as of March 31, 2010
+ 1,594 Room and meals on field trips (based on 1,234€)
$ 7,662 TOTAL ESTIMATED AMOUNT BILLED BY COLGATE BEYOND TUITION

B) TRANSPORTATION TO STUDY GROUP SITE—MAY BE BILLED BY COLGATE

$ 925 Estimate – Roundtrip airfare from NYC/Geneva. If student opts for Colgate-arranged flight, this will be billed. Flights originating from other cities may increase cost.

C) NECESSARY OUT-OF-POCKET LIVING EXPENSES – NOT BILLED BY COLGATE

$ 1,939 Food – group average (range = $700-$4,000)
+   920 Necessary expenses - books, photocopying, printing, local transportation – group average (range = $200-$2,000)
$ 2,859 TOTAL ESTIMATED NECESSARY OUT-OF-POCKET LIVING EXPENSES

D) PERSONAL EXPENSES – NOT BILLED BY COLGATE

$ 3,450 Personal expenses for daily living incidentals. This estimate also includes a modest amount for entertainment and personal travel. The reported range for personal expenses is $1,378-$11,466.
TOTAL ESTIMATED EXPENSES BEYOND TUITION (A + B + C + D)

(A) $ 7,662  Amount billed by Colgate beyond tuition  
(B) 925  Transportation to study group site  
(C+D) + 6,309  Necessary out-of-pocket and personal expenses  

$14,896  TOTAL ESTIMATED EXPENSES BEYOND TUITION  
- 6,080  Minus on-campus room and board ($5,095) and on-campus expenses ($985) according to the Financial Aid Office  

$ 8,816  TOTAL ESTIMATED EXPENSES BEYOND AN ON-CAMPUS SEMESTER

INCREASES IN THE AID PACKAGE WILL BE BASED UPON THE ABOVE FIGURES.

Some students may incur additional expenses. These may include but are not limited to travel and visa-related costs. It is your responsibility to understand and plan for the costs unique to your situation.