March 12, 2014

ESTIMATE OF STUDENT EXPENSES FOR THE FALL 2014
COLGATE STUDY GROUP IN JAPAN

The following is an estimate of student expenses beyond tuition and student fees. It is based on expense reports provided by previous members of the study group and the most current information available from Professor Vassil. These dollar figures have had 5% added for inflation and have been calculated using an exchange rate of $0.00969 USD per Japanese Yen (¥) (as of March 11, 2014). Where student-reported figures are listed, the average and/or the range of reported spending is included. You should not assume that these amounts will be sufficient without careful spending!

COSTS LISTED HERE ARE BASED ON ESTIMATES AND MAY CHANGE BETWEEN NOW AND THE TIME THE STUDY GROUP DEPARTS.

A) AMOUNT BILLED BY COLGATE BEYOND TUITION
   $ 1,834 Room in Kyoto and some meals (189,296 ¥)
   + 3,913 Surcharge for travel (32,963 ¥)
   $ 6,066 TOTAL ESTIMATED AMOUNT BILLED BY COLGATE BEYOND TUITION

B) TRANSPORTATION TO STUDY GROUP SITE—MAY BE BILLED BY COLGATE
   $ 1,500 Estimate: Roundtrip airfare from NYC to Tokyo. If student opts for Colgate-
   + 339 Round-trip train Tokyo to Kyoto (35,000 ¥)
   $ 1,839 TOTAL ESTIMATED TRANSPORTATION COSTS

C) NECESSARY OUT-OF-POCKET LIVING EXPENSES – NOT BILLED BY COLGATE
   $ 425 Food in addition to meals billed by Colgate – group average (range = $100-$550)
   + 159 Necessary expenses – books, photocopying, printing, local transportation, etc.
   group average (range = $5 - $200)
   $ 1,194 TOTAL ESTIMATED NECESSARY OUT-OF-POCKET LIVING EXPENSES

D) PERSONAL EXPENSES – NOT BILLED BY COLGATE
   $ 1,978 Personal expenses for daily living incidentals. This estimate also includes a modest
   amount for entertainment and personal travel. The reported range for personal expenses
   is $276 - $11,257.
   $ 1,194 TOTAL ESTIMATED PERSONAL EXPENSES

TOTAL ESTIMATED EXPENSES BEYOND TUITION (A + B + C + D)

(A) $ 6,066 Amount billed by Colgate beyond tuition
(B)  1,839 Transportation to study group site
(C+D)  3,172 Necessary out-of-pocket and personal expenses
       $11,077 TOTAL ESTIMATED EXPENSES BEYOND TUITION
       -  7,115 Minus on-campus room and meals ($5,985) and on-campus expenses ($1,130)
       according to the Financial Aid Office
       $ 3,962 TOTAL ESTIMATED EXPENSES BEYOND AN ON-CAMPUS SEMESTER

INCREASES IN THE AID PACKAGE WILL BE BASED UPON THE ABOVE FIGURES.
Some students may incur additional expenses. These may include but are not limited to travel and visa-related costs. It is your responsibility to understand and plan for the costs unique to your situation.