March 12, 2014

ESTIMATE OF STUDENT EXPENSES FOR THE SPRING 2015
STUDY GROUP IN FREIBURG, GERMANY

The following is an estimate of student expenses beyond tuition. It is based on expense reports by previous members of the Freiburg Study Group and the latest available information from Professor Baldwin. These dollar figures have had 5% added for inflation and were calculated at an average exchange rate of $1.388 USD per euro (as of 3/12/14.) You should not assume that these amounts will be sufficient without careful spending!

REMEMBER THAT THE COSTS LISTED HERE ARE BASED ON ESTIMATES IN THE LOCAL CURRENCY. WITH THE FLUCTUATING DOLLAR, COSTS MORE THAN LIKELY WILL CHANGE BETWEEN NOW AND THE TIME THE STUDY GROUP DEPARTS.

A) AMOUNT BILLED BY COLGATE BEYOND TUITION

$ 2,214 Room charges at study group site (1,595€)
2,122 Room charges on field trips and travel surcharge
+ 734 Mandatory student health insurance
$ 5,070 TOTAL BILLED BY COLGATE BEYOND TUITION

B) TRANSPORTATION - NOT BILLED BY COLGATE

$ 1,600 Roundtrip Airfare from NYC to Freiburg (This figure is provided for informational purposes only. It is an approximate fare; you may be able to find a lower one.)
+ 312 Visa and transportation to site (225€)
$ 1,912 TOTAL ESTIMATED OUT-OF-POCKET TRAVEL EXPENSES

C) NECESSARY OUT-OF-POCKET LIVING EXPENSES – NOT BILLED BY COLGATE

$ 4,586 Food in Freiburg and on field trips
+ 507 Necessary expenses: books, local transportation, etc (range: $200 - $100)
$ 5,093 ESTIMATED NECESSARY OUT-OF-POCKET LIVING EXPENSES –GROUP AVERAGE

D) PERSONAL EXPENSES – NOT BILLED BY COLGATE

$ 1,978 Personal expenses such as gifts, toiletries, film, entertainment, and any personal travel. Students often decide to travel on their own during weekends or during the semester break. The range for personal spending is $232 - $5,430.

TOTAL ESTIMATED EXPENSES BEYOND TUITION (A+B+C+D)
(A) $ 5,070  Amount billed by Colgate beyond tuition
(B) 1,912  Air and rail travel round trip NYC/Freiburg
(C+D) + 7,071  Total estimated out-of-pocket and personal expenses
    $14,053  TOTAL ESTIMATED EXPENSES BEYOND TUITION
     - 7,115  Minus on-campus room and board ($5,985) and on-campus expenses ($1,130)
                  according to the Financial Aid Office
    $  6,938  TOTAL ESTIMATED EXPENSES BEYOND AN ON-CAMPUS SEMESTER

INCREASES IN THE AID "PACKAGE" WILL BE BASED UPON THE ABOVE FIGURES.

Some students may incur additional expenses. These may include but are not limited to travel and visa-related costs. It is your responsibility to understand and plan for the costs unique to your situation.