March 23, 2015

ESTIMATE OF STUDENT EXPENSES FOR THE FALL 2015
COLGATE STUDY GROUP IN WOLLONGONG, AUSTRALIA

The following is an estimate of student expenses beyond tuition and student fees. Out of pocket expenses are provided by members of previous Australia Study Groups. Dollar figures have been calculated using an exchange rate of .85 U. S. dollars per AU dollar and are subject to change. Where student-reported figures are listed, the average and/or the range of reported spending is included. You should not assume that these amounts will be sufficient without careful spending!

REMEMBER THAT THE COSTS LISTED HERE ARE BASED ON ESTIMATES IN THE LOCAL CURRENCY. WITH THE FLUCTUATING DOLLAR, COSTS MORE THAN LIKELY WILL CHANGE BETWEEN NOW AND THE TIME THE STUDY GROUP DEPARTS.

A) AMOUNT BILLED BY COLGATE BEYOND TUITION

$ 6,094 Room, meals and fees in Wollongong (Based on $6,925 AUD. Charges will vary by room selection. This estimate includes meals but not everyone will be billed for meals.)

544 Room & meals on field trips ($790 AUD)

+ 366 Required health insurance

$ 7,004 Total Billed by Colgate Beyond Tuition – Estimate based on exchange rate

B) TRANSPORTATION – NOT BILLED BY COLGATE

$ 2,800 Estimate round trip airfare NYC/Sydney. A connecting flight to NYC or LA may increase cost. The university’s accommodation services provide car service upon arrival. $100 is included here to cover the cost of the return from Wollongong to the airport for final departure.

C) NECESSARY OUT-OF-POCKET LIVING EXPENSES - NOT BILLED BY COLGATE

$ 644 Food in addition to that provided at University of Wollongong - group average (range = $200-$1500)

455 Visa Fee ($535 AUD) (This is paid on-line.)

+ 405 Necessary expenses: books, local transportation, daily living items, etc. - group average (range =$50-$1000)

$ 1,504 Total Estimated Necessary Out-of-Pocket Expenses - Group Average

D) PERSONAL EXPENSES - NOT BILLED BY COLGATE

$ 3,673 Personal expenses for daily living incidentals. This estimate also includes a modest amount for entertainment, internet, gym membership and personal travel. The range for spending and personal travel is $441 - $10,210.

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TOTAL ESTIMATED EXPENSES BEYOND TUITION (A+B+C+D)

(A) $ 7,004 Amount billed by Colgate beyond tuition
Transportation to study group site (estimate provided for budgetary purposes)

Total estimated out-of-pocket and personal expenses - group average

TOTAL ESTIMATED EXPENSES BEYOND TUITION

Minus on-campus room and meals ($6,285) and on-campus expenses ($1,130) according to the Financial Aid Office

TOTAL ESTIMATED EXPENSES BEYOND AN ON-CAMPUS SEMESTER

INCREASES IN THE AID "PACKAGE" WILL BE BASED UPON THE ABOVE FIGURES.

Some students may incur additional expenses. These may include but are not limited to travel and visa-related costs. It is your responsibility to understand and plan for the costs unique to your situation.