

## IV. Financial Aid

Colgate provides financial aid to students who are accepted for admission and have demonstrated the need for financial assistance. Colgate is committed to meeting the demonstrated financial need of all admitted students, but the admission process is not need-blind.

### Eligibility

A need-based financial aid package, including Colgate grant assistance, is offered to accepted students who file all required forms and statements on time and demonstrate that they cannot provide the full cost of a Colgate education through their own and their families' resources. A limited number of Colgate grant awards are reserved each year for international students. Believing that students should share responsibility for the cost of their education, the university makes use of available forms of self-help such as work opportunities and loans, as well as grants, in arranging financial assistance.

The amount of aid varies with need, as demonstrated by the Free Application for Federal Student Aid (FAFSA) and the Financial Aid PROFILE of the College Scholarship Service (CSS). If parents are divorced or separated, information must be provided by *each* parent or by the parent and spouse if the parent has remarried. The custodial parent (and spouse, if married) must complete the FAFSA and the CSS PROFILE; the noncustodial parent must complete the Noncustodial PROFILE.

### Limitations

1. Colgate grant assistance is limited to a maximum of eight terms of enrollment for students who matriculate as first-year dependent students, regardless of whether or not they were aid recipients in any given term. Courses transferred to complete Colgate degree requirements will reduce this eligibility.
2. It is anticipated that students who first matriculate as dependent students will remain dependent for financial aid purposes through completion of their degree requirements. Increased grant assistance is not available to students who marry or who voluntarily declare themselves independent of their parents. Colgate is not able to offer assistance if parents decide that they no longer wish to support the student at Colgate.
3. Colgate grant assistance is applicable only to resident student programs and Colgate-directed off-campus programs and approved programs.
4. Colgate grant recipients could receive additional assistance for one Colgate-directed off-campus study group or approved program and one Colgate-directed extended study program taken prior to the final semester of the senior year. Financial aid is not available for extended study in a student's final semester. Colgate grant assistance is awarded to meet the extra costs after loans have been increased to the maximum eligibility level. (For additional information, inquire at the Office of Financial Aid.)
5. Students attending another institution on an academic leave of absence are not eligible for state or institutional aid. Only federal aid is transferable.
6. Visiting students are not eligible for Colgate financial assistance.
7. Financial aid is not available to international students who do not receive Colgate grant assistance as an entering student.
8. Students receiving federal or New York State financial aid must maintain satisfactory academic progress for continuance of such aid. Those standards appear in Appendix A.

## **Continuation of Aid**

Financial aid awards are reviewed and renewed annually so long as it is justified by demonstrated need. A student must apply for financial aid each year.

## **Yellow Ribbon Program**

Colgate participates in the Yellow Ribbon Program, a component of the Post-9/11 GI Bill. Eligible military veterans can learn more at [benefits.va.gov/gibill](https://benefits.va.gov/gibill). Please note that veterans must be entitled to the maximum benefit rate in order to be — or to have their dependents be — considered for this program. Applications will be accepted on a first-come, first-served basis, with a limit of five new Yellow Ribbon participants per year.

The Yellow Ribbon benefit is a non-need-based award. The Yellow Ribbon benefit will cover on-campus expenses for tuition, housing, meals, and books. The Yellow Ribbon benefit does not cover the additional expense of a Colgate directed off-campus study or extended study group, or a Colgate approved program. Federal loans may be available to help cover these additional costs.

## **Athletic Scholarships**

Colgate offers non-need-based athletic scholarships in selected sports through the Department of Athletics. The scholarship covers partial or all on-campus expenses for tuition, housing, meals, and books. Athletic scholarships do not cover the additional expenses of a Colgate directed off-campus study or extended study group, or a Colgate approved program. Federal loans may be available to help cover these additional costs.

## **Additional Information**

Additional information may be obtained from the Office of Financial Aid, 315-228-7431 or [colgate.edu/financialaid](https://colgate.edu/financialaid).